

**GOVERNMENT OF TELANGANA
ABSTRACT**

Backward Classes Welfare Department – Establishment of Telangana State Most Backward Classes Finance Corporation Ltd., for Welfare and Development of the Most Backward Classes, under Companies Act, 2013 - Orders – Issued.

BACKWARD CLASSES WELFARE (B) DEPARTMENT

G.O.Ms.No. 6

Dated: 23-03-2017

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ORDER:-

Government of Telangana is implementing many schemes for the Socio-Economic Development of Backward Classes, who constitutes about 50% of the population in the State. However, even after the implementation of many schemes for the upliftment of the Backward Classes, there are still many among them who require special focused governmental support for their development. Among them, there are many who are illiterates and do not have access to the bank/insurance facilities to utilize existing developmental schemes. Even though reservations have been provided for admissions for them in schools, colleges and government services, children and adults from these communities still find it difficult to compete with others due to years of deprivation, marginalization and lower status.

2. In this background, it is realised by the Government that there is a need to establish a separate Corporation for the people of Most Backward Classes (MBCs) who are the most neglected, suppressed and oppressed communities even among the Backward Classes. Hence, Government have decided to setup a separate corporation specially to focus on the welfare of these most backward among the BCs. These Most Backward Groups among the BCs will be identified and the list will be finalized and published following due process. The proposed corporation would be responsible with the approval of Government for the formulation and implementation of economic support schemes for individual / group belonging to these identified Most Backward Classes (MBCs).

3. Accordingly, Government hereby order to establish a corporation in the name and style of "Telangana State Most Backward Classes Finance Corporation Ltd.," under Companies Act, 2013.

4. The said corporation would have its head quarters at Hyderabad and its Board of Directors will have adequate representation from Most Backward Classes communities. The corporation will have a initial Share Capital of Rs. 5,00,000/- .

5. The Commissioner, Backward Classes Welfare Department, Telangana, Hyderabad is authorised to sign and submit the necessary documents for the formation of the proposed Corporation for Most Backward Classes.

6. This order issues with the concurrence of Finance Department vide their U.O. No.646/PFS/2017, Dated:06.03.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**G. ASOK KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To,
The Commissioner, Backward Classes Welfare, Telangana, Hyderabad.
The Managing Director (FAC), Telangana Backward Classes
Cooperative Finance Corporation Ltd., Hyderabad.
The Managing Directors of all B.C. Federations.

Copy to:

P.S. to Principal Secretary to the Hon'ble Chief Minister (NR).

P.T.O

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P.S. to Special Secretary to the Hon'ble Chief Minister (BR).
P.S. to Hon'ble Minister for B.C. Welfare.
P.S. to Chief Secretary to Government.
P.S. to Principal Secretary to Government, B.C.Welfare Department.
P.S. to Secretary, Law Department.
The Member Secretary, Telangana Commission for Backward Classes,
Hyderabad.
The Secretary, MJPTBCWREIS, Hyderabad.
All the District Collectors in the State.
All Sections in B.C. Welfare Department.
The Finance (EBS.III) Department.
The Scheduled Castes Development Department.
The Tribal Welfare Department.
The Minorities Welfare Department.
The Law Department.
SF / SC

//FORWARDED: BY ORDER//

SECTION OFFICER